

First Two-Time Winner

Good Stewards Good Enough To Repeat

by Adam Ritt, Acting Editor

For the first time in memory, this year's top entry in the 2004 Investment Club Performance Survey conducted by NAIC in conjunction with Value Line is a back-to-back winner.

Value Line judges deemed the portfolio of the Good Stewards of Plano, Texas, the best among the nearly 500 submissions this year (see *October issue*).

Second place went to Five Star Investors of Friday Harbor, Wash. Third place was awarded to Nothing But Net of Olathe, Kan.

Participating clubs in the annual survey sent in their portfolios along with the survey form. Value Line's decisions were based on a variety of criteria, the most important of which was a club's investment performance over time. Other factors include how long the club has been in operation, the number of stocks in the portfolio and the portfolio's level of diversification.

Value Line reimbursed the Good Stewards for up to \$2,000 of expenses for attending this year's Better Investing National Convention in Phoenix. All

three winners receive a one-year subscription to either the print or electronic versions of *The Value Line Performance Survey*.

Club founder Lindy Watkins attributes the success of the Good Stewards, which was founded in May 2000, to frequent portfolio evaluation. The club isn't afraid to replace holdings with those it feels will perform better. Next month's *BI* will have an in-depth conversation with the Good Stewards.

Honor Roll

On the opposite page are the members of this year's Honor Roll. These are clubs that have been in operation for a minimum of eight years as of April 30, 2004, and as of that date their club's lifetime performance exceeded the rate of return for the S&P 500 index over the same period.

We can't claim these results represent NAIC's membership as a whole because it's a nonscientific, nonrandom survey. But based on our review of annual earnings survey data over four decades, we believe this list is testimony to using NAIC stock study tools.

State Winners

Value Line and NAIC also recognize outstanding lifetime portfolio performance by investment clubs in their respective states. Forty-eight clubs that participated in this year's survey were named state winners. Names of the clubs follow, by state:

- Hilltop (Montgomery, Ala.)
- Ivy Chase (Hoover, Ala.)
- Marketplace Study Group (Phoenix, Ariz.)
- FLICKS (Citrus Heights, Calif.)
- Saving Wisely Investment Group (Rocklin, Calif.)
- Stock Sisters (Alameda, Calif.)
- Blue Sky (Centennial, Colo.)
- Grand Junction Women's (Grand Junction, Colo.)
- Happy Bucks (Lakewood, Colo.)
- Five-I's (Winsted, Conn.)
- Women Out To Win (Hebron, Conn.)
- Adventure (Merritt Island, Fla.)
- Mother Earth (Orlando, Fla.)
- Satellite (Satellite Beach, Fla.)
- Women Investing Now (Statesboro, Ga.)
- Women Investing Tidy Sums (Peachtree City, Ga.)
- The Eagles Nest Egg (Star, Idaho)
- Crazy Eights (Naperville, Ill.)
- Town & Country (Pekin, Ill.)
- Women Investing in Security & Education (Oak Park, Ill.)
- Moneybags (Ft. Wayne, Ind.)
- River Oaks (Indianapolis, Ind.)

National Value Line Winners, 1996-2004

YEAR	CLUB	CITY/STATE
1996	Klondike Investment Club	Buffalo, Wyo.
1997	Hot Prospects Investment Club	Wilmington, Vt.
1998	Ten & Ten Investment Club	Maplewood, N.J.
1999	The Fortune 20	Midland, Texas
2000	Salt Lake Investment Club	Salt Lake City, Utah
2001	GaAs Valley Group Investment Club	Roseville, Calif.
2002	Profit Seekers Investment Club	Lafayette, La.
2003	Good Stewards Investment Club	Plano, Texas
2004	Good Stewards Investment Club	Plano, Texas

- Amazing Growth
(Walcott, Iowa)
- Diversified Divas
(Des Moines, Iowa)
- Educational (Des Moines, Iowa)
- Nothing But Net (Olathe, Kan.)
- New Century Investors
of Lexington (Lexington, Ky.)
- Independent Mutual
(Rockville, Md.)
- Zenith (Framingham, Mass.)
- Fortune 15 (Niles, Mich.)
- Professional Partners
(Duluth, Minn.)
- Goldmind Investments
(Faribault, Minn.)
- Greater Metropolitan 4F
(Minneapolis, Minn.)
- 50-30 Club (St. Louis, Mo.)
- Moore Money
(West End, N.C.)
- Faithful Stewards
(Madbury, N.H.)
- Black Diamond (Mahwah, N.J.)
- Ground Hog Fund
(Staatsburg, N.Y.)
- Badlanders (Dickinson, N.D.)
- Market Madames
(N. Canton, Ohio)
- Central OK Chickasha
(Anadarko, Okla.)
- Profit Partners
(Wallingford, Penn.)
- Women of Wealth
(Collierville, Tenn.)
- Good Stewards
(Plano, Texas)
- Dogwood (Richmond, Va.)
- Five Star Investors
(Friday Harbor, Wash.)
- Eau Claire Partnership of Women
(Chippewa Falls, Wis.)
- Egg Money
(Cheyenne, Wy.)

TOP 50 HONOR ROLL

Highest Relative Lifetime Rates of Return in NAIC's 2004 Survey of Investment Club Earnings (Minimum Eight Years of Operation)

Dogwood	Richmond	VA
Manifest Investors	Rochester Hills	MI
Satellite	Satellite Beach	FL
Profit Partners	Wallingford	PA
Women Investing in Security & Edu.	Oak Park	IL
Pittsburgh Chapter Model	Mars	PA
Happy Bucks	Lakewood	CO
Fortune 15	Niles	MI
Coyote Collective	Tucson	AZ
Sonoma County Women	Santa Rosa	CA
Hilltop	Montgomery	AL
Badlanders	Dickinson	ND
Mustard Seed	Lees Summit	MO
Lombard Stock Up	Elmhurst	IL
Silver Ladies	Bellevue	WA
Central OK Chickasha	Anadarko	OK
Opportunity Investment LP	Denver	CO
Independent Mutual	Rockville	MD
Faithful Stewards	Madbury	NH
Financial Wizards of Kalamazoo	Kalamazoo	MI
Blue Sky	Centennial	CO
S.G.	Washington	DC
Teton Traders	Jackson	WY
UWC	Gainesville	FL
A Step Ahead	San Jose	CA
Women Investors Network	Peoria	IL
Wednesday Specu-Ladies	Alton	IL
Dollars & Sense	Racine	WI
Ivy Chase	Hoover	AL
Marketplace Study Group	Phoenix	AZ
Working on Wealth	Del Mar	CA
Educational	Des Moines	IA
Diamond State Investors	Wilmington	DE
Women Investing Now	Statesboro	GA
Cherry Creek	Leawood	KS
WIN	Saratoga	CA
Nest Egg Investors	Mt. Carroll	IL
Five-I's	Winsted	CT
Dollar & Sense	Phoenix	AZ
Fortune Seekers	Ephrata	PA
I.N. Vest Club	Lake Forest Park	WA
Professional Women's	Oro Valley	AZ
Dubuque L.B.	Dubuque	IA
Greenstone Investment Partners	Brighton	MI
United Investors	Harbor City	CA
CSB of Lenawee	Manitou Beach	MI
IWIN	O'Fallon	IL
Goldmind Investments	Faribault	MN
Zenith	Framingham	MA
Harrison	Harrison	OH

We thank all the clubs that participated and look forward to seeing your submissions next year. ■