

Value Line, NAIC Recognize Clubs by State

Eighteen investment clubs have been recognized for outstanding lifetime portfolio performance in their respective states by Value Line and NAIC.

The investment clubs and their portfolios were selected from the 420 clubs that participated in the 2003 Investment Club Performance Survey conducted by NAIC in conjunction with Value Line. The survey covered results through April 30, 2003.

The Good Stewards Investment Club of Plano, Texas, also received national recognition by taking top honors in the 2003 Value Line Investment Club Performance Awards. The Investment Study Group (Vancouver, Wash.) was awarded second place, and the Mason City Women's Investment Club (Mason City, Ill.) received third place (*see "Good Stewards Win Value Line Honors," November 2003 issue*). ■

| Club Name | City | ST |
|------------------------------|-----------------|----|
| Lakeshore Investment Assn. | Birmingham | AL |
| All Fools | Phoenix | AZ |
| Saving Wisely Inv. Club | Rocklin | CA |
| Satellite Inv. Club | Satellite Beach | FL |
| Women Investing Now | Statesboro | GA |
| Mason City Women's Inv. Club | Mason City | IL |
| Investments Unlimited | Huntington | IN |
| Nothing But Net | Olathe | KS |
| Zerith Inv. Club | Framingham | MA |
| Lakeside Inv. Club | Holland | MI |
| Teton Inv. Club | Choteau | MT |
| Concept V Inv. Club | Asheville | NC |
| Women Stockwatchers | Englewood | OH |
| Central Oklahoma Inv. Club | Anadarko | OK |
| Profit Partners Inv. Club | Swarthmore | PA |
| Good Stewards Inv. Club | Plano | TX |
| Dogwood Inv. Club | Richmond | VA |
| Investment Study Group | Vancouver | WA |